

Farm Income and Expenses

Primary owner of the farm: Taxpayer Spouse
 Principal Product: _____
 Employer ID #: _____ Agricultural Activity Code: _____
 Accounting Method: Cash Accrual
 Which applies regarding your investment: All at risk Some not at risk

FARM INCOME [Cash Method]

Sales of livestock and other items you bought for resale	
Cost or other basis of livestock and other items bought for resale	
Sales of livestock, produce, grains and other products raised	
Total cooperative distributions received [from form 1099-PATR]	
Taxable Amount	
Total agricultural program payments	
Taxable Amount	
Commodity Credit Corporation [CCC] loans reported under election	
CCC loans forfeited or repaid with certificates	
Taxable Amount	
Crop insurance proceeds and certain disaster payments received in tax year	
Taxable Amount	
Custom hire [machine work] income	
Other Income: [include federal and state gasoline or fuel tax credit or refund]	

FARM INCOME [Accrual Method]

Sales of livestock, produce, grains and other products during year	
Total cooperative distributions [from form 1099-PATR]	
Taxable Amount	
Total agricultural program payments	
Taxable Amount	
Commodity Credit Corporation [CCC] loans reported under election	
CCC loans forfeited or repaid with certificates	
Taxable Amount	
Crop insurance proceeds	
Custom hire [machine work] income	
Other Income: [include federal and state gasoline or fuel tax credit or refund]	
Cost of Goods Sold:	
Beginning Inventory of livestock, produce, grains and other products	
Cost of livestock, produce, grains, and other products purchased during the year	
Ending Inventory of livestock, produce, grains and other products	

FARM DEDUCTIONS [Cash and Accrual Method]

Car and Truck	
Chemicals	
Conservation Expenses [Form 8645}	
Custom Hire [machine work]	
Depreciation and section 179 expense deduction not claimed elsewhere	
Employee benefit programs [exclude pension and profit-sharing plans]	
Feed purchased	
Fertilizers and lime	
Freight and Trucking	
Gasoline, fuel, oil	
Insurance [other than health]	
Interest [describe]	
Labor hired [less jobs credit]	
Employee pension and profit-sharing plans	
Machinery and equipment rent or lease	
Other rent and lease [land, animals, etc.]	
Repairs and Maintenance	
Seeds and plants purchased	
Storage and warehousing	
Supplies purchased	
Taxes	
Utilities	
Veterinary fees and medicine	
Other Expenses:	